

ADDvantage[®] Term life insurance

Consumer brochure



Term life insurance for those
that matter **most** to you



North American Company
for Life and Health Insurance
Since 1886

| *Life*

Term life insurance helps you provide for their tomorrow.

North American's term life insurance helps provide protection when your family needs it most. It's designed for short term protection at an affordable cost. Should the unexpected happen, your loved ones will receive generally income tax free funds that can provide financial protection for the future.¹



It can help...

- Provide financial help to your family in a time of need
- Replace income to continue your family's current quality of life
- Provide protection for outstanding loans, including a mortgage
- Pay off debts like credit cards and student loans
- Ease the transfer of a small business

It can help your loved ones live life on **their terms.**

PRODUCT HIGHLIGHTS

ADDvantage Term

Level premium guarantee

ADDvantage Term life insurance lets you choose the length of the policy's term — 10, 15, 20, or 30 years.² We guarantee that your premium amount will not change during the period you select. For example, our 10-year product is guaranteed to have level premium payments for 10 years. After the level premium period, coverage can continue, but the premiums may increase.

Accelerated death benefit endorsement

The main benefit of life insurance is the invaluable death benefit protection it provides, but North American's ADDvantage Term also offers accelerated death benefits, which means the owner can accelerate a portion of the death benefit should the insured become critically, chronically, or terminally ill, subject to eligibility. The funds can be used for any purpose you choose. These benefits are included for no additional premium charge at issue on eligible policies.³

NOTE: The critical and chronic illness benefits on ADDvantage Term are not available in California.

Children's insurance rider

In addition to your own coverage, the children's insurance rider allows you to insure your child's life at great rates too. Plus, your child can continue the coverage into his or her adult years by converting it into a permanent policy. This is an ideal option for any family, especially for single parents. There's no additional policy fee; you just pay additional premium. It's like getting two policies with one premium.

Convertible

Life changes, so you should be able to change your life insurance policy, too. ADDvantage Term provides you the opportunity to convert to most of our currently available individual permanent life insurance products without evidence of insurability.⁴ There are some restrictions based upon the age of the insured at policy issue, but the conversion period is never less than five years.

Waiver of premium rider

We understand that should you become disabled, it might become harder to pay your life insurance premium, yet this may be the time when you need financial protection from life insurance the most. The waiver of premium rider allows the entire premium to be waived if you are certified as being totally disabled.⁵ For an additional monthly fee, this rider is available for issue ages 18–59 and ends when you reach age 65.

NOTE: The waiver of premium rider on ADDvantage Term is not available in California.

Help protect your financial future with the coverage, custom options, and flexibility of conversion with your term life insurance policy. Your representative can help develop a policy that meets your needs.

1. Neither North American nor its agents give legal or tax advice. Please consult with and rely on a qualified legal or tax advisor before entering into or paying additional premiums with respect to such arrangements.
2. Premiums are guaranteed to remain level for the initial 10, 15, 20, or 30-year period. After the premium guarantee period, premiums will increase annually but will never exceed the guaranteed Annual Renewal Premium.
3. An administration fee is required at time of election of an accelerated death benefit. The face amount will be reduced by the accelerated death benefit amount. Since benefits are paid prior to death, a discount will be applied to the face amount accelerated. As a result, the actual amount received will be less than the amount of face amount accelerated.
4. Subject to the terms of the policy.
5. The waiver of term premium for disability rider is available for issue ages 18–59 and up to a maximum table 4 rating. Additional limitations and exclusions apply. Refer to the rider form for complete details.

TEXAS RESIDENTS: Receipt of acceleration-of-life-insurance benefits may affect your, your spouse's or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary social security income (SSI), and drug assistance programs. You are advised to consult with a qualified tax advisor and with social service agencies concerning how receipt of such a payment will affect your, your spouse's and your family's eligibility for public assistance.

ADDvantage Term is issued on policy form series LS174; Accelerated Death Benefit Endorsement for Term Life for Terminal Illness (form series LR506), Accelerated Death Benefit Endorsement for Term Life for Terminal Illness (form LR50609) (FL only), Accelerated Death Benefit Endorsement for Terminal Illness (form series LR474) (CA only), Accelerated Death Benefit Endorsement for Term Life for Chronic and Terminal Illness (form series LR507), Accelerated Death Benefit Endorsement for Term Life for Chronic and Terminal Illness (form LR50709) (FL only), Accelerated Death Benefit Endorsement for Term Life for Critical, Chronic, and Terminal Illness (form series LR508), Accelerated Death Benefit Endorsement for Term Life for Critical, Chronic, and Terminal Illness (form series LR50809) (FL Only), Children's Term Insurance Rider is issued on form series LR456, Waiver of Term Premium for Disability Rider is issued on form series LR472, by North American Company for Life and Health Insurance, Administrative Office, One Sammons Plaza, Sioux Falls, SD 57193. Product, features, riders, endorsements or issue ages may not be available in all jurisdictions. Limitations and restrictions may apply.



We're Here For Life®

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