

Term Conversion Guidelines

(Simplified Issue)

One of the benefits of a Term Life Express (TLE) insurance policy from United of Omaha is that it can be converted to permanent coverage. Clients can convert to a new permanent policy within the face amount, issue age and risk class guidelines for the permanent product. This conversion can occur through the last conversion date shown on the policy data page.

Here's what you need to know:

- No evidence of insurability is required
- If a TLE policy is eligible for conversion, it will be converted into a new policy at the insured's **current attained age**
- We are **unable** to convert term coverage into an **existing** universal life policy
- Partial conversions are available as long as the term product is not a Return of Premium product and all minimum face amount requirements for the new product are met
- Riders are not automatically carried over. See the Underwriting Guidelines for complete details on converting riders
- TLE policies with an app signed date of May 1, 2014, or later are eligible for conversion. TLE policies with an app signed date prior to May 1, 2014, are not eligible for conversions

Conversion Period

The following are general guidelines for the conversion period allowed. Please refer to your client's policy data page for the last conversion date allowed.

| Term Life Express® (Only TLE policies issued May 1, 2014 or later are eligible for conversions) | |
|--|---|
| 10-, 15-, 20- and 30-year TLE Products | Convertible after policy year two through the lesser of: <ul style="list-style-type: none"> • The end of the level term period, or • The policy anniversary following the insured's 70th birthday |

Products Available for Term Conversions

The following products are currently available for term conversions. The products available are subject to change at any time and may vary by term policy date. Features of all products may not be available in all states and may vary by state.

| Term Life Express® (Simplified Issue) | |
|--|---------------------|
| Conversion Products | Minimum Face Amount |
| Indexed Universal Life Express® | \$25,000 |
| Whole Life (Conversion Only Product) | \$5,000 |

Compensation on Term Conversions

Mutual of Omaha will pay 50% of new business compensation when the conversion happens in policy years 3 through 5 and 100% of new business compensation when the conversion happens in policy years 6 and beyond.



Underwritten by
United of Omaha Life Insurance Company
A Mutual of Omaha Company