



Lincoln LifeElements® Level Term life insurance

Fact Sheet

Product description	Guaranteed level premium term life insurance coverage for 10, 15, 20 or 30 years				
Issue ages	<u>10 years</u> 18–75	<u>15 years</u> 18–65	<u>20 years</u> 18–60	<u>30 years</u> <u>Nontobacco</u> 18–50	<u>Tobacco</u> 18–45
	(In NY and WA, 10-yr issues ages: 18–70. Issue ages for 15-yr, 20-yr, and 30-yr are same as above.)				
Risk classes	<u>Nontobacco</u> –Preferred Plus –Preferred –Standard –Substandard		<u>Tobacco</u> –Preferred –Standard –Substandard		
Special class rates	Table ratings and flat extras available				
Maximum face amount	Subject to underwriting and reinsurance limits				
Minimum face amount	\$250,000				
Reinsurance limits	<ul style="list-style-type: none"> • Auto bind limits: Contact your underwriter for the latest term auto bind limits • Jumbo limit: \$65,000,000 all issue ages 				
Policy fee	Annual: \$125				
Premium frequency	Direct bill: annual, semiannual or quarterly only Electronic Funds Transfer (EFT): annual, semiannual, quarterly, monthly List bill: annual, semiannual, quarterly, monthly				
Modal factors	Annual: 1.00; Semiannual: 0.515; Quarterly: 0.262; Monthly: 0.089 Modal factors apply to policy fee.				

Guarantees are backed by the claims-paying ability of the appropriate issuing company.

Products issued by:
The Lincoln National Life Insurance Company
Lincoln Life & Annuity Company of New York

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End of level premium

A one-time face decrease occurs at the end of the level term period. In some cases after this decrease, the premiums remain at the same level as the preceding ones for the next three premiums, then they increase annually. In other cases, premiums increase after the face decreases, level out for three years, then increase on an annual basis.

Convertibility

Convertible prior to the end of the level premium payment period (10, 15, 20, 30) or prior to insured's attained age 70, whichever occurs first. Conversions allowed to any Lincoln permanent life policy available for conversion at the time of conversion. New York policyholders only may convert until the later of the end of the fifth policy year or the insured's attained age 70. If the policy is on waiver at the time of conversion, the insured will have access to a waiver benefit as part of the conversion, subject to availability and the company guidelines in place at the time of conversion.

Riders

Waiver of Premium Rider

Waives premium payments during a period of total disability at an additional cost.

Accelerated Benefit Rider

In the event that the insured develops a terminal illness likely to result in death within six months, a portion of the death benefit (minus a \$300 administrative charge, any premium due and actuarial discount factor) is paid.

Children's Term Rider

Provides level term coverage for all children of the insured, at an additional cost.

Hello future.®

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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LCN1104-2053392

POD 5/11 **Z03**

Order code: TO-FST-FLI001

10-2528A

Lincoln LifeElements® Level Term is issued on policy form TRM5065 and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Policies sold in New York are issued on policy form TRM5065N.5/11 by Lincoln Life & Annuity Company of New York, Syracuse, NY.

All guarantees and benefits of the insurance policy are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer

and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

Products and features are subject to state availability. Limitations and exclusions may apply.

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