

# Liberty Bankers Life Final Expense Program Overview

## SIMPL Preferred and Standard

### **Benefit Type:**

Whole Life, Level death benefit from date of issue.

### **Policy Specifications:**

Issue limits: \$3,000 to \$40,000

Issue ages: 18 to 80 Male & Female

Issue basis: Nicotine/ Non-Nicotine User

### **Underwriting Target:**

SIMPL Preferred: issued standard through underwriting table 6

SIMPL Standard: issued standard through underwriting table 10

### **Modal Premium:**

Available Modes of Payment: Annual\*, Semi-annual, Quarterly, Monthly Bank Draft, Direct Express\*\* (Min. \$15 modal premium)

\*Annual: There is a 20% premium discount, the first year only, when this mode of premium payment is elected.

## SIMPL Modified

### **Benefit Type:**

**First 3 Policy Years:** If death occurs as a result of an accident, the death benefit is 100% of the policy face amount. The non-accidental death benefit is equal to a refund of all premiums paid to date plus 10% compounded.

**4th Policy Year:** The death benefit is 100%

**5th Policy Year:** The death benefit is 105%

**6th Policy Year and Beyond:** The death benefit is 110%

### **Policy Specifications:**

Issue limits: \$1,000 to \$20,000

Issue ages: 40 to 80 Male & Female

Issue basis: Nicotine/ Non-Nicotine User

### **Underwriting Target:**

SIMPL Modified: issued standard through underwriting Table 22

### **Modal Premium:**

Available Modes of Payment: Annual\*, Semi-annual, Quarterly, Monthly Bank Draft, Direct Express\*\* (Min. \$15 modal premium)

## Available Policy Riders for SIMPL Preferred and Standard only

**Accelerated Death Benefit Rider (ADB):** (Included for *no additional premium*.) Helps offset the expense of terminal illness or chronic illness, up to 80% of the face amount.

**Accidental Death & Dismemberment Rider (AD&D):** For an additional premium, provides an additional death benefit if your death is a result from an accident. In addition, a benefit is provided if you should lose the use of arms, legs, or eyes as a result of an accident.

**Children's Benefit Rider (CB):** For an additional premium of \$3.49 mont., One Unit equals \$5,000 term coverage to Age 25 per child, maximum 4 units.

**Grandchild Benefit Rider (GB):** For an additional premium of \$1.20 month per grand or great grandchild. \$7,500 term to Age 25.

## Application Process for Final Expense

**Liberty Bankers Life offers an eApp and Telephone application as options to write new business.**